Ready Reserve Application

The ultimate in flexibility and peace of mind.

A Ready Reserve Account will let you enjoy the security of knowing if you should accidentally overdraw your account, your transaction will be covered.

A Ready Reserve Account is a preapproved line of credit attached to your checking account. If you overdraw your account, Ready Reserve will automatically transfer funds into your account in $100 increments to cover the difference, up to your credit limit. And while your Ready Reserve Account is there, ready to use, you won't pay a cent until it's used.

Here's what you'll get with the security of a Ready Reserve Account:

- No annual fee
- Low $5 per advance fee
- Easy repayment terms
- Automatic repayment
- Simple application process

Apply now!

Simply complete the application and return it to Cornhusker Bank. Be sure to include all of the information so we can process your application quickly. Also, make sure all owners on the checking account complete and sign the form.

CORNHUSKER
BANK

Cornhusker.Bank
402-434-2265

Member FDIC
EQUAL HOUSING LENDER

READY RESERVE APPLICATION

Bank use only:

Type of credit requested: (Check all appropriate boxes)	☐ Individual Credit – Relying solely on my income or assets ☐ Individual Credit – Relying on my income or assets as well as income from other sources ☐ Joint Credit – We intend to apply for joint credit. (Initials) _________

Approved _________	Credit Limit	Yes	No MLA Covered Borrower? (must attach documentation)
Denied _________	Initials		MLA Written Statement of MAPR Given
			MLA Oral Statement of MAPR Given + Oral Description of Pmt

SECTION A: APPLICANT INFORMATION

Amount of Credit Requested $ ____________

Name (Last, First, Middle Initial) ____________ Date of Birth ____________ Social Security No. ____________

Cornhusker Bank Checking Acct. No. ____________ Phone ____________ No. of Dependents ____________

Current Address (Street, City, State, Zip) ____________ Years at Address ____________

Own ☐ (or) Rent ☐ Monthly Rent/Mortgage Amount $ ____________ Paid to Whom (Name, Address) ____________

Previous Address *if current is less than 2 yrs* (Street, City, State, Zip) ____________ Years at Previous Address ____________

Employer (Name, Address, Phone) ____________ Years at Employer ____________ Gross Mo. Pay ____________

Previous Employer *if current is less than 2 yrs* (Name, Address) ____________ Years at Previous Employer ____________

Nearest Relative Not Living With You (Name, Address, Phone) ____________ Relationship ____________

Other Gross Monthly Income (You need not list income from alimony, child support, or maintenance unless you wish it considered for purposes of granting credit.)

Amount $ ____________ Source ____________

Is any income listed in Section A likely to be reduced before this credit request is paid off? No ☐ Yes ☐ Have you been declared bankrupt in the last 10 years? No ☐ Yes ☐

If yes, when? ____________ And where? ____________

Are there any unsatisfied judgments against you? No ☐ Yes ☐ Amount $ ____________ Owed to Whom ____________

SECTION B: CO-APPLICANT INFORMATION

Name (Last, First, Middle Initial) ____________ Date of Birth ____________ Social Security No. ____________

Cornhusker Bank Checking Acct. No. ____________ Phone ____________ No. of Dependents ____________

Current Address (Street, City, State, Zip) ____________ Years at Address ____________

Own ☐ (or) Rent ☐ Monthly Rent/Mortgage Amount $ ____________ Paid to Whom (Name, Address) ____________

Previous Address *if current is less than 2 yrs* (Street, City, State, Zip) ____________ Years at Previous Address ____________

Employer (Name, Address, Phone) ____________ Years at Employer ____________ Gross Mo. Pay ____________

Previous Employer *if current is less than 2 yrs* (Name, Address) ____________ Years at Previous Employer ____________

Nearest Relative Not Living With You (Name, Address, Phone) ____________ Relationship ____________

Other Gross Monthly Income (You need not list income from alimony, child support, or maintenance unless you wish it considered for purposes of granting credit.)

Amount $ ____________ Source ____________

Is any income listed in Section B likely to be reduced before this credit request is paid off? No ☐ Yes ☐ Have you been declared bankrupt in the last 10 years? No ☐ Yes ☐

If yes, when? ____________ And where? ____________

Are there any unsatisfied judgments against you? No ☐ Yes ☐ Amount $ ____________ Owed to Whom ____________

OUTSTANDING DEBTS and/or CREDIT REFERENCES

Name and Address of Creditor(s)	Obligation of :			Security/Collateral	Original Amount	Balance	Monthly Payment
	☐ A	☐ B	☐ Both				
	☐ A	☐ B	☐ Both				
	☐ A	☐ B	☐ Both				
	☐ A	☐ B	☐ Both				
	☐ A	☐ B	☐ Both				
Make, Model, and Year of Car(s)							
	☐ A	☐ B	☐ Both				
	☐ A	☐ B	☐ Both				
						Total Monthly Payments	$ 0

I/we certify all of the above statements are true and complete and authorize you to obtain any further information you may require regarding this application. I/we further understand that you will notify me/us of the Ready Reserve limit you will extend to me/us after evaluating the above information I acknowledge receipt of the Ready Reserve Disclosure Statement and have received, read, understand, and agree to the terms and conditions of the Ready Reserve Account Agreement.

Signature of Applicant ____________ Date ____________

Signature of Co-Applicant ____________ Date ____________

(Signatures of both applicants must appear for processing as a joint application.)

Interest Rate and Interest Charges	
Annual Percentage Rate (APR) for Cash Advances	**18.00%**
Paying Interest	You will be charged interest from the transaction date.
Fees	
Annual Fee	None
Transaction Fee for Cash Advance	**$5** for each advance*

How we will calculate your balance: We use a method called "daily balance." See your account agreement for more details.
Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.
Overdraft Protection Services: We offer three different overdraft protection services for your deposit accounts. Multiple service offerings mean you can select the option that is best for you. These include an Overdraft Protection Transfer, Ready Reserve Line of Credit, and Overdraft Privilege. Refer to each disclosure for applicable fees and guidelines. You can opt out of any Overdraft Service at any time. You can have the following combination of products:

- Overdraft Transfer and Ready Reserve Line of Credit (Overdraft Transfer is applied first)
- Overdraft Transfer and Overdraft Privilege (Overdraft Transfer is applied first)
- Overdraft Transfer Only
- Overdraft Privilege Only
- Ready Reserve Only
- No Overdraft Options/Return all items

READY RESERVE AGREEMENT

This Agreement governing your Ready Reserve Account also covers your Cornhusker Debit Card transactions because use of the card may overdraw your checking account.
Liability of Borrower: Each person signing the Agreement will be bound by the terms of the Agreement and each will be liable for the payment of all loans obtained even though the loans are obtained by only one of you. **Each of you also will be liable for the payment of all loans obtained by any other person(s) authorized to sign on your checking account.** Either of you can give us 10 days advance written notice (sent to the address shown on your Periodic Statement) you'll no longer be responsible for any other authorized signer's future obligations. This action will not free any of you of your liability for any unpaid balance, plus INTEREST CHARGES, which exist at the time of cancellation.
Loans: Each time there is an overdraft on your checking account — because of checks written or because of other orders (including preauthorized payments and orders by bank cards such as Cornhusker Bank debit cards or other charges) — we'll cover it by making a loan from your available Ready Reserve account. Each loan will be in multiples of $100 (or the unused part of your maximum credit limit) sufficient to cover the amount of the overdraft. The amount of your loan will be limited to your maximum credit limit. A $5 fee will be charged to the checking account each time an advance is made from your Ready Reserve Account.
We can refuse to lend you additional money under the Agreement and can return checks or refuse or reverse other orders requiring an advance from your Ready Reserve Account if any of you fails to follow the terms of the Agreement, breaks a promise made under the Agreement, or exceeds your maximum credit limit. We can also do this if it is evident there's a good possibility our loan to you will not be repaid.
Interest Charges: You'll pay INTEREST CHARGES on your loans from the day each loan is made to the day it's fully paid. We calculate the INTEREST CHARGE on your Ready Reserve Account by applying the Periodic (daily) Rate to the "daily balance" of your Ready Reserve Account.

1. We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and subtract any unpaid interest or finance charges and any payments and credits. This gives us the daily balance.
2. We multiply the "daily balance" by a Periodic (daily) Rate of .04931%, which is an ANNUAL PERCENTAGE RATE of 18%. This ANNUAL PERCENTAGE RATE is determined by multiplying the Periodic (daily) Rate of .04931% by 365.
3. Finally, we add the above results to determine the total interest. The total is the INTEREST CHARGE due us for the billing period.

Repayment: Installment payments will automatically be deducted from your checking account 24 days after the cycle date of your checking account. Each installment will be in an amount equal to 5% of your balance plus current interest with a minimum payment of $15.00. If the new balance is under $15.00, you'll pay only the balance plus current interest.
You must maintain enough money to your checking account to meet your monthly installment, or if the balance in your checking account is not enough to meet the monthly installment, we will, at our option, make another loan in an amount to cover the monthly installment. This loan will also be made in accordance with this Agreement.
You may make additional payments on your Ready Reserve Account at any time. Additional payments will reduce your outstanding Ready Reserve loan balance, but will not eliminate the next automatic deduction from your checking account if some of your loan balance remains unpaid.
Overdue Payments: If you fail to make a payment when it's due, or if we believe there's a good possibility our loan to you won't be repaid, we can declare the whole unpaid balance of your account due and payable at once. We'll give you notice if we do this.
Change of Terms: We can change the terms of the Agreement at any time. (Including, but not limited to, ANNUAL PERCENTAGE RATE and/or CREDIT LIMIT.) We will give you written notice of any such change at least 45 days before the start of the billing period when the change begins. Any such change may also apply to outstanding loan balances on the effective date of such change.
Applicable Law: Questions about this Agreement will be governed by Nebraska Law, except to the extent otherwise governed by Federal Law.
Statement of the Military Annual Percentage Rate (MAPR) Disclosure: This disclosure, the Statement of the Military Annual Percentage Rate (MAPR) Disclosure, applies to all persons signing the Agreement if any person signing the Agreement is a covered borrower under the Military Lending Act. Federal Law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

YOUR BILLING RIGHTS: KEEP THIS DOCUMENT FOR FUTURE USE

This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

<u>What to do if you find a mistake on your statement</u>
If you think there is an error on your statement, write to us at: Cornhusker Bank, P.O. Box 80009, Lincoln, NE 68501-0009
In your letter, give us the following Information:
1. Account Information: Your name and account number.
2. Dollar Amount: The dollar amount of the suspected error.
3. Description of Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:
1. Within 60 days after the error appeared on your statement.
2. At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question.
<u>What will happen after we receive your letter</u>
When we receive your letter, we must do two things:
1. Within 30 days of receiving your letter, we must tell you we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:
- We cannot try to collect the amount in question or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:
- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.
If we do not follow all of the rules above, you do not have to pay the first $50 of the amount you question even if your bill is correct.

Notice of Furnishing Negative Information
We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

BANK COPY

*If any person signing the Agreement is a covered borrower under the Military Lending Act the Transaction Fee for a Cash Advance is $0

Interest Rate and Interest Charges	
Annual Percentage Rate (APR) for Cash Advances	**18.00%**
Paying Interest	You will be charged interest from the transaction date.
Fees	
Annual Fee	None
Transaction Fee for Cash Advance	**$5** for each advance*

How we will calculate your balance: We use a method called "daily balance." See your account agreement for more details.
Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.
Overdraft Protection Services: We offer three different overdraft protection services for your deposit accounts. Multiple service offerings mean you can select the option that is best for you. These include an Overdraft Protection Transfer, Ready Reserve Line of Credit, and Overdraft Privilege. Refer to each disclosure for applicable fees and guidelines. You can opt out of any Overdraft Service at any time. You can have the following combination of products:

- Overdraft Transfer and Ready Reserve Line of Credit (Overdraft Transfer is applied first)
- Overdraft Transfer and Overdraft Privilege (Overdraft Transfer is applied first)
- Overdraft Transfer Only
- Overdraft Privilege Only
- Ready Reserve Only
- No Overdraft Options/Return all items

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Liability of Borrower: Each person signing the Agreement will be bound by the terms of the Agreement and each will be liable for the payment of all loans obtained even though the loans are obtained by only one of you. **Each of you also will be liable for the payment of all loans obtained by any other person(s) authorized to sign on your checking account.** Either of you can give us 10 days advance written notice (sent to the address shown on your Periodic Statement) you'll no longer be responsible for any other authorized signer's future obligations. This action will not free any of you of your liability for any unpaid balance, plus INTEREST CHARGES, which exist at the time of cancellation.

Loans: Each time there is an overdraft on your checking account — because of checks written or because of other orders (including preauthorized payments and orders by bank cards such as Cornhusker Bank debit cards or other charges) — we'll cover it by making a loan from your available Ready Reserve account. Each loan will be in multiples of $100 (or the unused part of your maximum credit limit) sufficient to cover the amount of the overdraft. The amount of your loan will be limited to your maximum credit limit. A $5 fee will be charged to the checking account each time an advance is made from your Ready Reserve Account. We can refuse to lend you additional money under the Agreement and can return checks or refuse or reverse other orders requiring an advance from your Ready Reserve Account if any of you fails to follow the terms of the Agreement, breaks a promise made under the Agreement, or exceeds your maximum credit limit. We can also do this if it is evident there's a good possibility our loan to you will not be repaid.

Interest Charges: You'll pay INTEREST CHARGES on your loans from the day each loan is made to the day it's fully paid. We calculate the INTEREST CHARGE on your Ready Reserve Account by applying the Periodic (daily) Rate to the "daily balance" of your Ready Reserve Account.

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You must maintain enough money to your checking account to meet your monthly installment, or if the balance in your checking account is not enough to meet the monthly installment, we will, at our option, make another loan in an amount to cover the monthly installment. This loan will also be made in accordance with this Agreement.
You may make additional payments on your Ready Reserve Account at any time. Additional payments will reduce your outstanding Ready Reserve loan balance, but will not eliminate the next automatic deduction from your checking account if some of your loan balance remains unpaid.

Overdue Payments: If you fail to make a payment when it's due, or if we believe there's a good possibility our loan to you won't be repaid, we can declare the whole unpaid balance of your account due and payable at once. We'll give you notice if we do this.

Change of Terms: We can change the terms of the Agreement at any time. (Including, but not limited to, ANNUAL PERCENTAGE RATE and/or CREDIT LIMIT.) We will give you written notice of any such change at least 45 days before the start of the billing period when the change begins. Any such change may also apply to outstanding loan balances on the effective date of such change.

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APPLICANT COPY

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